



Press Release

23/03/2026

Directorate of Enforcement (ED), Ahmedabad, has filed a Prosecution Complaint (PC) under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 before the Ld. Special Court (PMLA), Ahmedabad in connection with a cheating case involving Tehmul Sethna, a practising Chartered Accountant, who defrauded the Trust “*Environment Research & Development Centre (ERDC)*”.

ED initiated investigation on the basis of an FIR registered by the Gujarat Police under various provisions of the IPC, 1860, involving scheduled offences under the PMLA.

ED Investigation revealed that, after being entrusted with the administrative and financial affairs of the Trust (ERDC), Tehmul Sethna deceitfully obtained the signature of one of the trustees for opening a bank account and subsequently forged the said signature to issue unauthorized bearer cheques. Through this modus operandi, he withdrew funds amounting to approximately Rs. 6.85 Crore from the Trust’s bank account without the knowledge or consent of the trustees, thereby generating Proceeds of Crime and deriving wrongful pecuniary gains to the tune of **Rs. 6.85 Crore**.

In the instant case, a Provisional Attachment Order was earlier issued attaching various immovable properties, including residential flats and plots, equivalent to the entire Proceeds of Crime amounting to Rs. 6.85 Crore.